Regulation Nation Destroying Jobs, One Rule at a Time

June 21, 2011

"[T]oday I am directing federal agencies to do more to account for—and reduce—the burdens regulations may place on small businesses. Small firms drive growth and create most new jobs in this country. We need to make sure nothing stands in their way."

—President Obama, Wall Street Journal op-ed, January 18, 2011

Another disconnect between the stated intent of the President and the actions of his administration. This from a May 2011 <u>study</u> by National Economic Research Associates that evaluated the impacts of EPA's Clean Air Transport Rule (CATR) and Utility Maximum Achievable Control Technology (MACT) proposals:

Fewer Jobs

• "Net employment in the U.S. would be reduced by more than 1.4 million job-years over the 2013-2020 period, with sector losses outnumbering sector gains by more than 4 to 1."

More Expensive Energy

 "Average U.S. retail electricity prices in 2016 would increase by about 12%, with regional increases as much as about 24%."

WHAT ARE HOUSE REPUBLICANS DOING?

In order to ease the regulatory burden on the economy and to promote job creation, we will approve legislation that requires a congressional review and approval of any proposed federal government regulation that will have a significant impact on the economy.

While such legislation will impact future regulations, House Committees are actively conducting an audit of existing and pending regulations to identify and address those that are hindering economic growth.

Additionally, the House passed H.Res. 72 on February 11, 2011, a resolution that would direct ten standing committees to inventory and review existing, pending, and proposed government regulations by agencies within their jurisdiction. While conducting the inventory and review, each committee is required to identify each regulation's effect on jobs and economic growth.

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